

LAWS
APPLICABLE

41. This lease shall be governed by and construed in accordance with the laws of the State of South Carolina.

BANKRUPTCY

42. It is further agreed that if, during the term of this lease, (a) Tenant shall make an assignment for the benefit of creditors, or (b) a voluntary or involuntary petition be filed by or against Tenant under any law having for its purpose the adjudication of Tenant a bankrupt or the composition of any liabilities of Tenant or the reorganization of Tenant, and, if involuntary, there is a finding made or order entered by the court that Tenant is insolvent or unable to meet the debts and obligations of Tenant as they mature, or (c) a receiver be appointed for the property of Tenant by reason of the insolvency or alleged insolvency of Tenant, and shall not be discharged within six (6) months, the occurrence of any such contingency shall, at the option of Landlord, be deemed a breach of this lease, and Landlord may, at Landlord's option, terminate this lease without prejudice to any other right or remedy that Landlord may have under the circumstances.

NOTICES

43. All written notices by Landlord to Tenant shall be sent to Tenant, by registered mail, in duplicate, one copy to the demised premises and the other copy to 330 West 34th Street, New York 1, N. Y., or to such other address as Tenant may later designate in writing. Until Tenant receives other instructions in writing from Landlord, all notices by Tenant to Landlord